



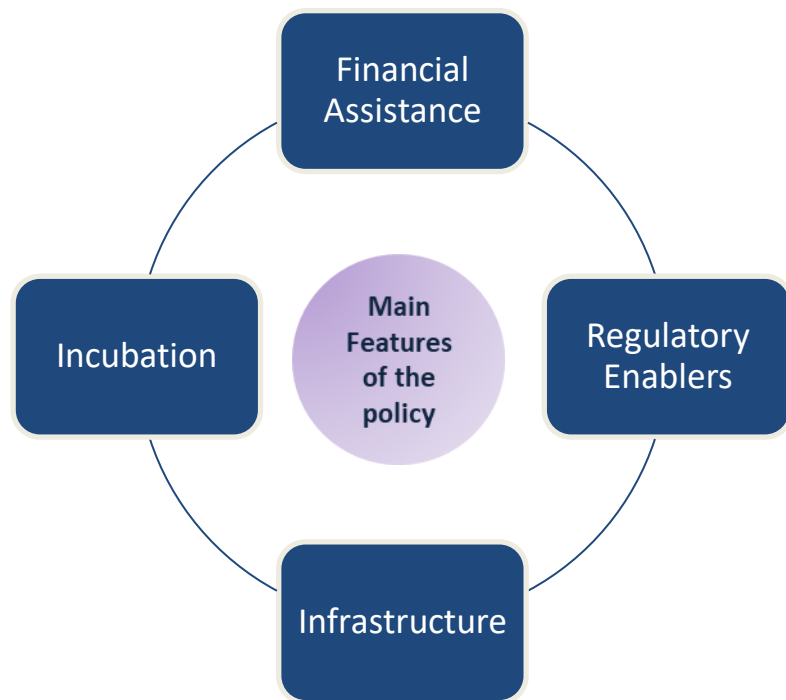
Bihar

Bihar Startup Policy 2017

The policy aims at fostering culture of entrepreneurship by promoting and empowering the youth to become job creators thereby, transforming the state into a leading Startup hub in the country.

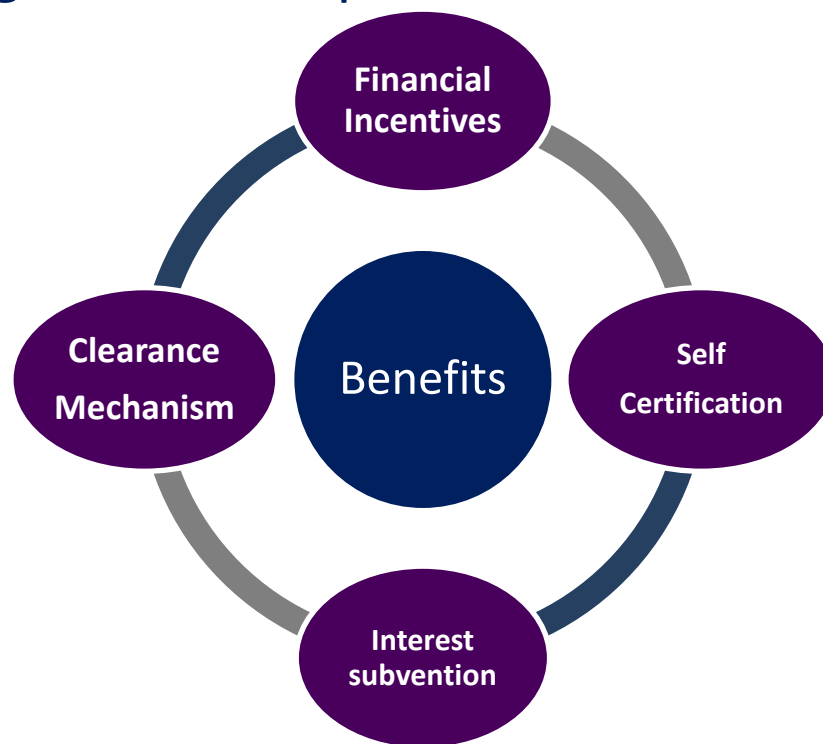
Startups will receive financial assistance up to Rs 10 lakh as an interest-free loan for 10 years.

The entrepreneur will contribute five percent of this financial assistance.



Bihar Industrial Investment Promotion Policy 2016

The policy focuses on the development of support infrastructure, with emphasis on advanced technology, skill development, a structured package of assistance and balanced regional development.





Bihar Wood Based Industries Investment Promotion Policy, 2020

Wood Based Industries Investment Promotion Policy, 2020 aims to encourage and promote wood based industries and artisans in Bihar through technology up-gradation, waste reduction, value addition, storage, skill up-gradation and export promotion thereby generating higher income returns to entrepreneurs and farmers creating employment opportunities.

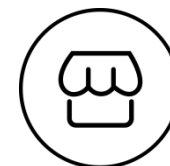
- **The policy shall provide capital subsidy to the eligible individual investors/ entrepreneurs for setting up of wood based industrial units in the state.**
- **Artisans working on wood-based products shall be eligible for skill upgradation and provision of tools and equipment.**

Udyog Samwad

Udyog Samvad is a platform for direct dialogue between Department of Industries, Govt. of Bihar and the new entrepreneurs and existing entrepreneurs who want to setup or already setup or going to setup an enterprise in Bihar. Department of Industries Bihar has set up this initiative to resolve the issues of the existing entrepreneurs and to answer the queries of all potential entrepreneurs in the state.



Information about permits, schemes etc.



Single window system



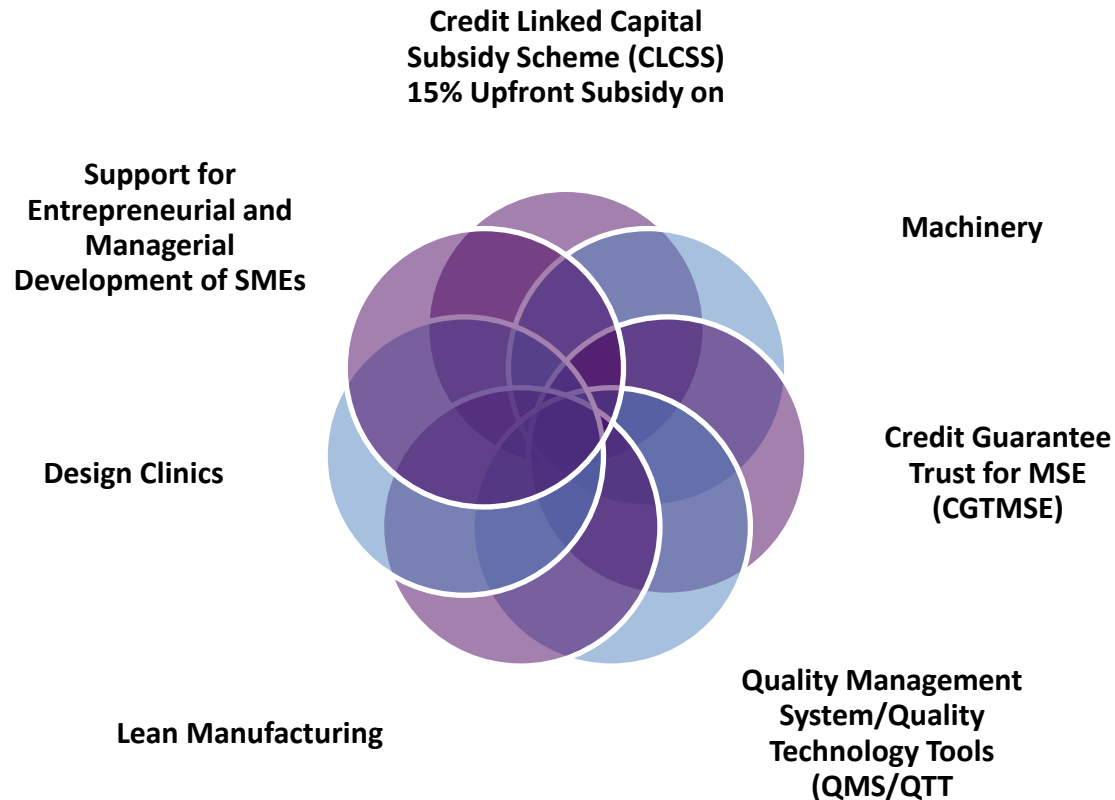
Technical guidance to entrepreneurs



Investment promotion in Bihar

MSME Schemes

These schemes are executed by MSME DI Bihar. The DI also provides techno-economic and managerial consultancy, common facilities and extension services to MSMEs.





Bihar Agri Investment Promotion Policy, 2020

Bihar Agri Investment Promotion Policy provisions capital subsidy to the eligible individual investors / entrepreneurs or registered farmer-based companies for setting up / modernization / diversification/ expansion of agro processing units in the identified seven in the state of Bihar. The investors/ entrepreneurs may set-up their units as Proprietorship, Partnership firm, Limited Liability Partnership (LLP), Company including Farmer Producer Company (FPC).

Share of capital subsidy to the eligible investors will be @15% of the eligible project cost to individual investors/ partnership/companies/LLP and @25% to Farmer Producer Companies (FPCs). Scheduled Castes, Scheduled Tribes and Extremely Backward Classes (EBC) investors, will receive additional 5% capital subsidy and Women entrepreneurs, acid attack victims, war widows, differently abled and third gender investors can avail 2% additional capital subsidy.

Bihar Single Window Clearance System

The policy aims to promote industrial growth by providing rapid clearances, issuing licenses and thus creating business friendly ecosystem in the state.



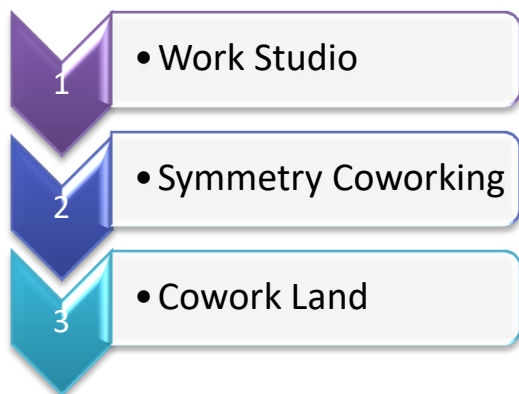
Single window system



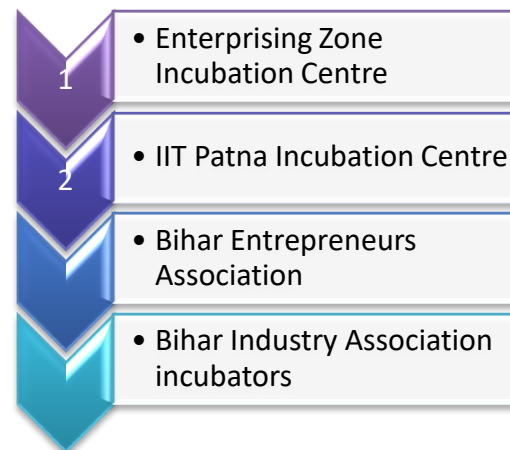
Information about permits, schemes etc.

Enabler Community

Incubators, accelerators, co-working places and Investors are the part of an enabling community aside from the government, to build the startup ecosystem. Some of the well known among them in Bihar are:



Co-working Places



Incubators and Accelerators